

HOUSING REVENUE ACCOUNT

April 2012 - December 2012 Monitor

Appendix B

| | 2012/13 Original Estimate | 2012/13 Latest Estimate | 2012/13 Projected Outturn | 2012/13 Variation Over/(Under) |
|-----------------------------------------------------------------------------------------------|---------------------------------|-------------------------------|---------------------------------|--------------------------------------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Dwelling rents | 28,449,100 | 28,449,100 | 28,623,900 | (174,800) |
| Non-dwelling rents | 243,600 | 243,600 | 214,800 | 28,800 |
| Heating charges | 53,100 | 53,100 | 66,400 | (13,300) |
| Other charges for services and facilities | 838,700 | 838,700 | 851,000 | (12,300) |
| Contributions towards expenditure | 55,400 | 55,400 | 54,600 | 800 |
| Total Income | 29,639,900 | 29,639,900 | 29,810,700 | (170,800) |
| EXPENDITURE | | | | |
| Repairs and Maintenance | 0 | 0 | 0 | 0 |
| General Management | 685,400 | 685,400 | 858,600 | 173,200 |
| Special Services | 762,900 | 762,900 | 731,600 | (31,300) |
| Rents, rates, taxes and other charges | 50,100 | 50,100 | 50,100 | 0 |
| Increase in provision for bad debts - uncollectable debts | 151,300 | 151,300 | 151,300 | 0 |
| Increase in provision for bad debts - impact of Benefit Reforms | 100,800 | 100,800 | 100,800 | 0 |
| Cost of Capital Charge | 5,096,800 | 4,638,000 | 4,593,400 | (44,600) |
| Depreciation/Impairment of fixed assets - council dwellings | 7,370,000 | 7,370,000 | 6,872,000 | (498,000) |
| Depreciation of fixed assets - other assets | 38,800 | 38,800 | 38,800 | 0 |
| Debt Management Expenses | 46,100 | 46,100 | 45,400 | (700) |
| HRA subsidy payable | 0 | 0 | (17,000) | (17,000) |
| Contribution to Business Plan Headroom Reserve | 2,298,600 | 2,543,900 | 2,493,900 | (50,000) |
| Total Expenditure | 16,600,800 | 16,387,300 | 15,918,900 | (468,400) |
| Net cost of services | (13,039,100) | (13,252,600) | (13,891,800) | (639,200) |
| Amortised premia / discounts | (18,900) | (18,900) | (18,900) | 0 |
| Interest receivable - on balances | (22,000) | (22,000) | (22,000) | 0 |
| Interest receivable - on loans (mortgages) | (2,600) | (2,600) | (2,600) | 0 |
| Net operating expenditure | (13,082,600) | (13,296,100) | (13,935,300) | (639,200) |
| Appropriations | | | | |
| Appropriation relevant to Impairment | 0 | 0 | 0 | 0 |
| Appropriation relevant to depreciation and MRA | (38,800) | (38,800) | (38,800) | 0 |
| Revenue contributions to capital | 32,900 | 32,900 | 580,900 | 548,000 |
| (Surplus) / Deficit before ALMO/SHU payments | (13,088,500) | (13,302,000) | (13,393,200) | (91,200) |
| Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above | | | | |
| Six Town Housing Management Fee | 12,505,100 | 12,718,600 | 12,718,600 | 0 |
| Contribution to SHU Costs | 320,000 | 320,000 | 320,000 | 0 |
| Total | 12,825,100 | 13,038,600 | 13,038,600 | 0 |
| (Surplus) / Deficit after ALMO/SHU payments | (263,400) | (263,400) | (354,600) | (91,200) |
| Working balance brought forward | (736,600) | (736,600) | (765,400) | (28,800) |
| Working balance carried forward | (1,000,000) | (1,000,000) | (1,120,000) | (120,000) |

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

| | |
|--|--------------------------------------------------------------------------------------|
| | a major problem with the budget - more than 10% and above 50K |
| | a significant problem with the budget - more than 10% but less than 50K |
| | expenditure/income on line with budget |
| | a significant projected underspend (or income surplus) - more than 10% but under 50K |
| | a major projected underspend (or income surplus) - more than 10% and above 50K |