

HOUSING REVENUE ACCOUNT

	2012/13		2013/14
	Original Estimate £	Revised Estimate £	Original Estimate £
INCOME			
Dwelling rents	28,449,100	28,623,900	29,860,500
Non-dwelling rents	243,600	214,800	219,300
Heating charges	53,100	66,400	73,400
Other charges for services and facilities	838,700	851,000	887,800
Contributions towards expenditure	55,400	54,600	54,600
Total Income	29,639,900	29,810,700	31,095,600
EXPENDITURE			
Repairs and Maintenance	6,600,800	6,805,000	6,805,000
General Management	6,610,200	6,780,300	6,698,300
Special Services	1,062,400	1,040,400	1,041,400
Rents, rates, taxes and other charges	50,100	50,100	88,100
Increase in provision for bad debts - uncollectable debts	151,300	151,300	182,400
Increase in provision for bad debts - impact of Benefit Reform	100,800	100,800	425,700
Cost of Capital Charge	5,096,800	4,593,400	4,593,200
Depreciation of fixed assets - council dwellings	7,370,000	6,872,000	7,112,500
Depreciation of fixed assets - other assets	38,800	38,800	38,800
Debt Management Expenses	46,100	45,400	45,400
HRA subsidy payable	0	(17,000)	0
Contribution to Business Plan Headroom Reserve	2,298,600	2,493,900	3,940,900
Total Expenditure	29,425,900	28,954,400	30,971,700
Net cost of services	(214,000)	(856,300)	(123,900)
Amortised premia / discounts	(18,900)	(18,900)	(14,600)
Interest receivable - on balances	(22,000)	(84,200)	(150,200)
Interest receivable - on loans (mortgages)	(2,600)	(2,600)	(2,600)
Net operating expenditure	(257,500)	(962,000)	(291,300)
Appropriations			
Appropriation relevant to depreciation and MRA	(38,800)	(38,800)	(38,800)
Revenue contributions to capital	32,900	580,900	515,400
(Surplus) / Deficit	(263,400)	(419,900)	185,300
Working balance brought forward	(736,600)	(765,400)	(1,185,300)
Working balance carried forward	(1,000,000)	(1,185,300)	(1,000,000)

