

**HOUSING REVENUE ACCOUNT**

	2005/06		2006/07	Note
	Original Estimate	Revised Estimate	Original Estimate	
	£	£	£	
<b>INCOME</b>				
Dwelling rents	21,082,200	21,555,700	22,361,600	1
Non-dwelling rents	203,700	209,300	214,600	
Heating charges	48,700	40,800	51,300	
Other charges for services and facilities	713,500	689,800	700,300	2
Contributions towards expenditure	87,300	94,100	115,800	3
<b>Total Income</b>	<b>22,135,400</b>	<b>22,589,700</b>	<b>23,443,600</b>	
<b>EXPENDITURE</b>				
Repairs and Maintenance	6,640,900	6,954,200	6,652,000	4
General Management	6,637,700	6,596,400	6,501,300	5
Special Services	1,167,600	1,119,700	1,132,600	6
Rents, rates, taxes and other charges	18,100	41,000	43,100	
Increase in provision for bad debts	100,000	60,500	100,000	7
Cost of Capital Charge	12,038,000	11,610,400	10,157,900	8
Depreciation of fixed assets - council dwellings	6,751,800	4,643,100	4,750,300	9
Depreciation of fixed assets - other assets	29,000	29,000	28,500	
Debt Management Expenses	21,400	6,000	6,000	
HRA subsidy payable	2,982,400	3,130,200	3,202,600	10
<b>Total Expenditure</b>	<b>36,386,900</b>	<b>34,190,500</b>	<b>32,574,300</b>	
<b>Net cost of services</b>	<b>14,251,500</b>	<b>11,600,800</b>	<b>9,130,700</b>	
Capital Asset Charges Accounting Adjustment	(11,112,000)	(10,704,400)	(9,079,900)	8
Amortised premia / discounts	(44,000)	(44,000)	(44,000)	
Interest receivable - on balances	(132,100)	(123,800)	(55,000)	11
Interest receivable - on loans (mortgages)	(26,500)	(26,500)	(19,900)	
<b>Net operating expenditure</b>	<b>2,936,900</b>	<b>702,100</b>	<b>(68,100)</b>	
<b>Appropriations</b>				
Appropriation relevant to depreciation and MRA	(2,163,000)	(29,100)	(28,500)	9
Revenue contributions to capital	0	1,128,600	0	12
Reversal of FRS 17 Adjustments	0	0	0	
<b>(Surplus) / Deficit</b>	<b>773,900</b>	<b>1,801,600</b>	<b>(96,600)</b>	
<b>Working balance brought forward</b>	<b>(2,615,900)</b>	<b>(3,700,000)</b>	<b>(1,898,400)</b>	
<b>Working balance carried forward</b>	<b>(1,842,000)</b>	<b>(1,898,400)</b>	<b>(1,995,000)</b>	