

HOUSING SUBSIDY CALCULATIONS

| <u>'NOTIONAL' HOUSING REVENUE ACCOUNT</u> | 2005/06 Original Estimate £ | 2005/06 Revised Estimate £ | 2006/07 Original Estimate £ |
|--|--|---|--|
| INCOME | | | |
| 'Guideline' Dwelling rents | (20,033,580) | (20,033,580) | (21,471,690) |
| Interest receivable - on loans (mortgages) | (21,774) | (21,774) | (15,605) |
| Total Income | (20,055,354) | (20,055,354) | (21,487,295) |
| EXPENDITURE | | | |
| Maintenance Allowance | 7,010,800 | 7,010,800 | 7,660,800 |
| Management Allowance | 3,425,300 | 3,417,500 | 3,856,600 |
| Capital Financing Charges | 1,993,573 | 1,853,553 | 2,016,910 |
| Major Repairs Allowance | 4,643,211 | 4,643,211 | 4,750,252 |
| Other Reckonable Expenditure | 85 | 85 | 85 |
| Total Expenditure | 17,072,969 | 16,925,149 | 18,284,647 |
| Assumed HRA Surplus - payable to ODPM | 2,982,385 | 3,130,205 | 3,202,648 |

