

HOUSING REVENUE ACCOUNT

	2006/07		2007/08
	Original Estimate	Revised Estimate	Original Estimate
	£	£	£
INCOME			
Dwelling rents	22,361,600	22,443,100	23,365,700
Non-dwelling rents	214,600	210,400	214,400
Heating charges	51,300	43,700	81,000
Other charges for services and facilities	700,300	821,900	838,000
Contributions towards expenditure	115,800	137,200	57,500
Total Income	23,443,600	23,656,300	24,556,600
EXPENDITURE			
Repairs and Maintenance	6,773,200	6,773,200	6,583,200
General Management	6,752,900	6,989,900	7,160,500
Special Services	1,138,300	1,139,400	1,209,100
Rents, rates, taxes and other charges	43,100	45,200	47,500
Increase in provision for bad debts	100,000	200,000	200,000
Capital Charges	1,078,000	986,900	1,391,000
Depreciation of fixed assets - council dwellings	4,750,300	4,750,300	4,792,000
Depreciation of fixed assets - other assets	28,500	36,200	37,600
Debt Management Expenses	6,000	10,000	15,000
HRA subsidy payable	3,202,600	3,206,900	3,630,900
Total Expenditure	23,872,900	24,138,000	25,066,800
Net cost of services	429,300	481,700	510,200
Amortised premia / discounts	(44,000)	(44,000)	(44,000)
Interest receivable - on balances	(55,000)	(112,300)	(157,600)
Interest receivable - on loans (mortgages)	(19,900)	(14,400)	(14,400)
Net operating expenditure	310,400	311,000	294,200
Appropriations			
Appropriation relevant to depreciation and MRA	(28,500)	(36,200)	(37,600)
(Surplus) / Deficit	281,900	274,800	256,600
Working balance brought forward	(1,898,400)	(1,855,000)	(1,580,200)
Working balance carried forward	(1,616,500)	(1,580,200)	(1,323,600)