

HOUSING REVENUE ACCOUNT

	2007/08		2008/09
	Original Estimate	Revised Estimate	Original Estimate
	£	£	£
INCOME			
Dwelling rents	23,365,700	23,366,800	24,368,600
Non-dwelling rents	214,400	208,500	216,100
Heating charges	81,000	68,000	68,000
Other charges for services and facilities	838,000	850,900	797,900
Contributions towards expenditure	57,500	99,800	57,700
Total Income	24,556,600	24,594,000	25,508,300
EXPENDITURE			
Repairs and Maintenance	6,583,200	6,762,400	6,897,600
General Management	7,160,500	7,210,500	7,143,300
Special Services	1,209,100	1,211,300	1,175,100
Rents, rates, taxes and other charges	47,500	47,500	49,900
Increase in provision for bad debts	200,000	153,000	161,000
Cost of Capital Charge	1,391,000	1,391,900	1,921,900
Depreciation of fixed assets - council dwellings	4,792,000	4,792,000	4,823,400
Depreciation of fixed assets - other assets	37,600	35,900	35,900
Debt Management Expenses	15,000	16,500	17,000
HRA subsidy payable	3,630,900	3,602,400	4,321,700
Total Expenditure	25,066,800	25,223,400	26,546,800
Net cost of services	510,200	629,400	1,038,500
Amortised premia / discounts	(44,000)	(45,600)	(45,600)
Interest receivable - on balances	(157,600)	(162,200)	(39,400)
Interest receivable - on loans (mortgages)	(14,400)	(13,000)	(13,000)
Net operating expenditure	294,200	408,600	940,500
Appropriations			
Appropriation relevant to depreciation and MRA	(37,600)	(35,900)	(35,900)
Revenue contributions to capital	0	0	33,500
(Surplus) / Deficit	256,600	372,700	938,100
Working balance brought forward	(1,580,200)	(1,678,200)	(1,305,500)
Working balance carried forward	(1,323,600)	(1,305,500)	(367,400)