

HOUSING REVENUE ACCOUNT

	2011/12		2012/13
	Original Estimate	Revised Estimate	Original Estimate
	£	£	£
INCOME			
Dwelling rents	27,076,300	26,929,700	28,835,500
Non-dwelling rents	223,300	236,100	244,700
Heating charges	55,900	54,400	53,100
Other charges for services and facilities	749,800	745,400	838,700
Contributions towards expenditure	56,000	55,400	55,400
Total Income	28,161,300	28,021,000	30,027,400
EXPENDITURE			
Repairs and Maintenance	7,012,000	6,830,000	6,600,800
General Management	6,660,500	6,696,000	6,610,400
Special Services	1,189,500	1,114,200	1,062,400
Rents, rates, taxes and other charges	60,100	50,100	50,100
Increase in provision for bad debts - uncollectable debts	75,000	91,000	151,300
Increase in provision for bad debts - impact of Benefit Reform	0	0	100,800
Cost of Capital Charge	1,872,600	1,684,600	5,096,800
Depreciation of fixed assets - council dwellings	4,961,300	4,961,300	7,370,000
Depreciation of fixed assets - other assets	39,000	38,800	38,800
Debt Management Expenses	14,900	15,800	46,100
HRA subsidy payable	6,127,200	6,393,400	0
Contribution to Business Plan Headroom Reserve	0	0	2,685,900
Total Expenditure	28,012,100	27,875,200	29,813,400
Net cost of services	(149,200)	(145,800)	(214,000)
Amortised premia / discounts	(34,500)	(34,500)	(18,900)
Interest receivable - on balances	(10,800)	(10,800)	(22,000)
Interest receivable - on loans (mortgages)	(2,600)	(2,600)	(2,600)
Net operating expenditure	(197,100)	(193,700)	(257,500)
Appropriations			
Appropriation relevant to depreciation and MRA	(39,000)	(38,800)	(38,800)
Revenue contributions to capital	33,200	184,200	32,900
(Surplus) / Deficit	(202,900)	(48,300)	(263,400)
Working balance brought forward	(797,400)	(688,300)	(736,600)
Working balance carried forward	(1,000,300)	(736,600)	(1,000,000)

