

HOUSING REVENUE ACCOUNT

	2018/19		2019/20
	Original Estimate	Revised Estimate	Original Estimate
	£	£	£
INCOME			
Dwelling rents	29,206,600	29,184,900	29,372,400
Non-dwelling rents	195,600	192,900	194,600
Heating charges	39,000	38,800	35,300
Other charges for services and facilities	935,900	965,500	921,800
Contributions towards expenditure	34,900	48,800	45,700
Total Income	30,412,000	30,430,900	30,569,800
EXPENDITURE			
Repairs and Maintenance	6,870,100	6,867,600	6,898,300
General Management	7,028,800	7,358,100	7,339,000
Special Services	1,172,900	1,155,500	1,325,100
Rents, rates, taxes and other charges	111,400	(75,000)	50,000
Increase in provision for bad debts - uncollectable debts	178,400	178,100	186,000
Increase in provision for bad debts - impact of Benefit Reforms	294,900	295,400	291,500
Cost of Capital Charge	4,625,600	4,686,100	4,848,700
Depreciation of fixed assets - council dwellings	8,230,800	8,007,000	7,900,000
Depreciation of fixed assets - other assets	51,100	43,600	43,600
Debt Management Expenses	40,600	40,600	40,600
Contribution to/(from) Business Plan Headroom Reserve	107,700	(1,713,900)	(505,300)
Total Expenditure	28,712,300	26,843,100	28,417,500
Net cost of services	(1,699,700)	(3,587,800)	(2,152,300)
Amortised premia / discounts	(7,700)	(7,700)	0
Interest receivable - on balances	(47,100)	(31,000)	(27,200)
Interest receivable - on loans (mortgages)	0	(300)	(300)
Net operating expenditure	(1,754,500)	(3,626,800)	(2,179,800)
Appropriations			
Appropriation relevant to depreciation and MRA			
Housing set aside (Principal repayments on new developments)	0	0	177,000
Revenue contributions to capital	1,744,500	3,616,800	1,992,800
(Surplus) / Deficit	(10,000)	(10,000)	(10,000)
Working balance brought forward	(1,020,000)	(1,020,000)	(1,030,000)
Working balance carried forward	(1,030,000)	(1,030,000)	(1,040,000)