

**HOUSING REVENUE ACCOUNT**

	2019/20		2020/21
	Original Estimate	Revised Estimate	Original Estimate
	£	£	£
<b>INCOME</b>			
Dwelling rents	29,372,400	29,158,300	29,962,800
Non-dwelling rents	194,600	193,100	194,400
Heating charges	35,300	34,500	38,400
Other charges for services and facilities	921,800	922,500	935,400
Contributions towards expenditure	45,700	62,200	62,200
<b>Total Income</b>	<b>30,569,800</b>	<b>30,370,600</b>	<b>31,193,200</b>
<b>EXPENDITURE</b>			
Repairs and Maintenance	6,898,300	6,895,700	7,038,800
General Management	7,339,000	7,343,800	7,452,400
Special Services	1,325,100	1,335,200	1,366,000
Rents, rates, taxes and other charges	50,000	58,000	60,300
Increase in provision for bad debts - uncollectable debts	186,000	176,700	181,600
Increase in provision for bad debts - impact of Benefit Reforms	291,500	294,400	302,700
Cost of Capital Charge	4,848,700	4,626,200	4,631,600
Depreciation of fixed assets - council dwellings	7,900,000	8,376,000	8,543,500
Depreciation of fixed assets - other assets	43,600	43,400	43,400
Debt Management Expenses	40,600	40,600	40,600
Contribution to/(from) Business Plan Headroom Reserve	(505,300)	(360,900)	(1,924,900)
<b>Total Expenditure</b>	<b>28,417,500</b>	<b>28,829,100</b>	<b>27,736,000</b>
<b>Net cost of services</b>	<b>(2,152,300)</b>	<b>(1,541,500)</b>	<b>(3,457,200)</b>
Amortised premia / discounts	0	0	0
Interest receivable - on balances	(27,200)	(66,000)	(67,400)
Interest receivable - on loans (mortgages)	(300)	0	0
<b>Net operating expenditure</b>	<b>(2,179,800)</b>	<b>(1,607,500)</b>	<b>(3,524,600)</b>
<b>Appropriations</b>			
Appropriation relevant to depreciation and MRA			
Housing set aside (Principal repayments on new developments)	177,000	177,000	192,600
Revenue contributions to capital	1,992,800	1,420,500	3,322,000
<b>(Surplus) / Deficit</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(10,000)</b>
<b>Working balance brought forward</b>	<b>(1,030,000)</b>	<b>(1,030,000)</b>	<b>(1,040,000)</b>
<b>Working balance carried forward</b>	<b>(1,040,000)</b>	<b>(1,040,000)</b>	<b>(1,050,000)</b>