

Reference	
Executive Director	Sam Evans
Cabinet Member	Cllr Gold

Section A

Service Area	Finance
Budget Option Description	Finance innovation and project team

Budget Reduction Proposal – Detail and Objectives

There are a number of projects and pieces of work that are required to be undertaken by an innovation and project team which has been developed and resourced within the recent finance restructure. However, once the restructure is embedded, staff have been trained and a number of the larger projects have taken place the team will be disestablished, and innovation and projects should become part of business as usual of all the teams within finance. It is therefore proposed to remove the finance innovation and project team that will initially support self-serve, making tax digital, complete overall of debt recovery, automation of transactional processes, removal of internal processes which no longer add value and streamlining the finance ledger to improve reporting from Oct 2024.

	2023/24	2024/25	2025/26
Budget Reduction (£k)		157k	313k
Staffing Reduction (FTE)		9	9

Section B

What impact does the proposal have on. Set out any impacts (positive and negative) on performance and costs

Property
n/a
Service Delivery
It is envisaged that by Oct 2024 significant inroads have been made into supporting departments to move more to a self-serve approach and the implementation of making tax digital thereby significantly improving the financial acumen and awareness of all budget holders and services by this time.
Organisation (Including Other Directorates/Services)
As above
Workforce – Number of posts likely to be affected.
Currently the proposed team contains 9 posts. These post (or the backfill to them) will be recruited on a fixed term to minimise any disruption.
Communities and Service Users
n/a
Other Partner Organisations
n/a

Section C

Key Risks and Mitigations

Risks	Mitigations
There are risks that the major projects will not have been delivered by the time the team is disestablished	Establishment of a programme board and monitoring of delivery plans

Key Delivery Milestones

Include timescales for procurement, commissioning changes etc.

Milestone	Timeline
Completion of work programme to be delivered by innovation and project team	Qtr. 2 2024/25

Section D

Consultation Required?	Consultation will be required with the staff in post at the time
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	Start Date	End Date
Staff	Apr 24/25	30 days later
Trade Unions	Apr 24/25	30 days later
Public	N/A	
Service User	N/A	
Other	N/A	

Section E

Financial Implications and Investment Requirements

Investment requirements – Revenue and Capital

There may be potential redundancy costs at the end of this period, but it is envisaged that staff may be able to secure posts within the wider finance structure through staff turnover during the period and then be seconded into the innovation and project team

Finance Comments – Will the proposal deliver the savings and within the agreed timescales?

Yes