

Formal Council Tax Resolution

The Council is asked to resolve as follows:

It is noted that the Council calculated the Council Tax Based for the whole Council area as 56,708 (Item T in the formula Section 31B of the Local Government Finance Act 1992, as amended (the 'Act')).

It is recommended:

- That the Council approve the Council Tax requirement for the Council's own purposes (excluding precepts) for 2023/24 as £103.680m;
- That the Council agrees the calculation of the aggregate amounts for the year 2023/24 in accordance with sections 31 to 36 of the Act:

2023/24 Revenue Budget	
	£m
2022/23 Budget	177.483
Previously Agreed changes	12.860
Additional Spending Needs	20.470
Less Savings Options	-14.608
Less Planned Use of Reserves	-5.931
2021/2 Spending Requirement	190.274
Funded By:	
Government Grants	22.783
Business Rates*	63.811
Council Tax	103.680
TOTAL	190.274

**breakdown of Business Rates income is provided below*

- In relation to Council Tax, Council is asked to:
 - Raise the Bury element of the Council tax by 4.99% of which 2.99% relates to the general precept and 2.00% relates to the adult social care levy.
 - Approve the council tax requirement for the council's own purposes (excluding precepts) as £103.680m
 - That the following amounts be calculated by the council for the year 2023/24 in accordance with Sections 31 to 36 of the Local Government Finance Act 1992:
 - a) £465,410,800 being the aggregate of the amounts which the council estimates for the items set out in Section 31A(2) of the Act; (This is the gross expenditure budget)

- b) £361,730,800 being the aggregate of the amounts which the council estimates for the items set out in Section 31A 3 of the Act (The external income budgets including business rates and government grants)
- c) £103,680,000 being the amount by which the aggregate at a) above exceeds the aggregate at b) above, calculated by the council in accordance with Section 31A (4) of the Act as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act). (Net Council Tax Requirement for the budget)
- d) £1,828.31 being the amount at c) above, (above item R) divided by Item T calculated by the Council, in accordance with section 31B of the Act, as the relevant basic amount of its Council Tax for the year, and:

Bury Council

2023/24 Council Tax By Band – Bury Council Element							
A	B	C	D	E	F	G	H
£1,218.87	£1,422.02	£1,625.16	£1,828.31	£2,234.60	£2,640.89	£3,047.18	£3,656.61

- Being the amounts given by multiplying the amount set out at d) above by the number which, in the proportion set out in Section 5 (1) of the Act is applicable for dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D, calculated by the Council in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.
- Note that the Police and Crime Commissioner component of the Greater Manchester Mayoral budget and the Mayoral general budget have issued precepts to the council in accordance with section 40 of the Local Government Finance Act That the following precepts be calculated for 2023/24 in accordance with Sections 31 to 36 of the Act;

Police and Crime Commissioner

2023/24 Council Tax By Band – Bury Council Element							
A	B	C	D	E	F	G	H
£162.20	£189.23	£216.26	£243.30	£297.36	£351.43	£405.50	£486.60

General Mayoral - Fire and Rescue Service

2023/24 Council Tax By Band – Bury Council Element							
A	B	C	D	E	F	G	H
£71.96	£83.96	£95.95	£107.95	£131.93	£155.92	£179.91	£215.90

- That the council, in accordance with sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the tables below as the amounts of Council Tax for 2023/24 for each part of its area and for each of the categories of dwellings.

Aggregate of Council Tax Requirements

2023/24 Council Tax By Band – Aggregate for all precepting authorities							
A	B	C	D	E	F	G	H
£1,453.03	£1,695.21	£1,937.37	£2,179.56	£2,663.89	£3,148.24	£3,632.59	£4,359.11

- To determine whether the council's relevant basic amount of council tax for 2023/24 is excessive in accordance with the principles approved under the Localism Act 2011.

	2022/23	2023/24	%
Council Tax Base	55,611	56,951	4.99%
Council Tax Requirement (£)	96,851,995	104,122,968	
Relevant Amount of Council Tax (£)	1,741.41	1,828.31	

The total increase of **4.99%** is not excessive as it is within the 4.99% referendum limit.

The Authority is therefore not subject to a referendum

Other funding

Included within the budget are a number of government grants that are received for specific purposes. Any variations to the level of funding will be matched by an equivalent adjustment in the budget for the respective service.

Business rates funding totaling £63.811m to support the council's overall budget is itemised below. In the event the business rates funding is above or below this level, the variation will be managed by an adjustment to specific reserves.

	2023/24
	£m
Business Rates: Local Share	(41.745)
Business Rates: Top Up	(5.695)
Business Rates: Section 31 Grants	(17.255)

Business Rates: GMCA no detriment contribution	0.884
Total	(63.811)