

Appendix 2

Capital Programme

The Capital Programme is set on a three-year rolling basis and the programme for 2023/2024 to 2025/2026 was approved by Council in February 2023, as follows:

2023/24	£127.198m
2024/25	£73.500m
2025/26	£28.630m

At the 12 July 2023 Cabinet meeting, a further £17.390m of slippage from 2022/23 was added to the 2023/24 programme, to increase the 2023/24 Capital Programme to £144.588m.

For quarter 2, project managers have continued to review their respective capital schemes and are proposing updates and re-phasing into future years of the Capital Programme to match the anticipated timing of spend, as a result of more up to date information becoming available.

The proposed scheme updates at quarter 2 reduce the overall 2023/24 Capital Programme by £67.035m, from £144.588m to £77.553m.

	2023/24	In-Year Performance				Q2 to Q1 Movement		2024/25	2025/26
	Revised Programme £m	Actual Spend at Q2 £m	Actual Spend at Q2 %	Forecast Spend Q2 £m	Forecast (Under) / Over Spend £m	Forecast Spend Q1 £m	Movement Q2 to Q1 £m	Revised Programme £m	Revised Programme £m
Capital Expenditure by Theme									
Regeneration and Economic Growth	£12.658	£2.113	17%	£12.446	(£0.213)	£14.517	(£2.071)	£73.632	£16.073
Place Shaping/Growth	£2.025	£0.618	31%	£2.005	(£0.020)	£2.485	(£0.480)	£1.286	£0.000
Sports and Leisure	£3.936	£0.978	25%	£3.866	(£0.071)	£2.966	£0.899	£3.365	£2.000
Operational Fleet	£3.735	£2.032	54%	£3.735	£0.000	£3.735	£0.000	£0.000	£0.000
ICT and Digital	£0.780	£0.400	51%	£2.206	£1.426	£1.729	£0.478	£0.000	£0.000
Highways	£20.486	£4.894	24%	£19.722	(£0.764)	£16.800	£2.921	£10.284	£6.330
Children and Young People	£9.512	£1.171	12%	£9.509	(£0.002)	£23.246	(£13.737)	£18.955	£0.000
Estate Management - Investment Estate	£0.075	£0.000	0%	£0.070	(£0.005)	£0.000	£0.070	£0.081	£0.000
Estate Management - Corporate Landlord	£2.963	£1.516	51%	£2.890	(£0.073)	£2.930	(£0.039)	£1.591	£0.850
Older People and Disabled Facilities Grant	£1.676	£0.621	37%	£1.500	(£0.176)	£1.495	£0.005	£1.650	£0.000
Housing GF	£0.635	£0.215	34%	£0.654	£0.019	£0.179	£0.475	£2.267	£0.000
Housing HRA	£18.794	£2.147	11%	£18.255	(£0.538)	£18.793	(£0.538)	£14.247	£14.000
Climate Change	£0.277	£0.015	6%	£0.277	£0.000	£0.276	£0.001	£0.142	£0.000
TOTAL EXPENDITURE	£77.553	£16.720	22%	£77.135	(£0.418)	£89.151	(£12.016)	£127.500	£39.253
Financing the Capital Programme									
Prudential Borrowing	£18.358			£19.310	£0.952	£20.279	(£0.969)	£65.725	£19.980
External Funding	£38.306			£36.380	(£1.926)	£47.771	(£11.391)	£43.710	£3.446
Capital Receipts	£1.708			£2.105	£0.397	£1.525	£0.580	£3.253	£1.827
General Fund RCCO	£1.617			£1.085	(£0.532)	£0.783	£0.301	£0.566	£0.000
Housing Revenue Account DRF/MRR	£17.564			£18.255	£0.692	£18.793	(£0.538)	£14.247	£14.000
TOTAL FINANCING	£77.553			£77.135	(£0.418)	£89.151	(£12.016)	£127.500	£39.253

The proposed updates are a combination of additions and reductions in 2023/24, and re-phasing into 2024/25 and 2025/26, as follows:

Additions: £19.640m

Mainly relates to school's grant funding, of:

- £5.839m, Basic Need.
- £2.127m, High Needs.
- £2.025m, School Condition.
- £500k, New Radcliffe School, and
- £305k, Devolved Formula Grant.

Other grant funded schemes of:

- £3.499m, Highways Schemes.
- £2.258m, Disabled Facilities Grant.
- £1.800m, Radcliffe 3G Pitch and Changing Pavilion (Football Foundation Grant).
- £615k, Bury Streets for All,
- £345k, Ramsbottom Street for All.
- £100k, Radcliffe & Redvales Flood - Close Park Changing Rooms (Environment Agency).

Reductions: (£5.785m)

Mainly relates to the following schemes that were all funded from prudential borrowing, of:

- £2.000m, Primary special school (special school 3), due to the DfE bid being unsuccessful.
- £1.500m, Transport Asset Management Plans, not required due to all vehicles being ordered.
- £590k, FM Emergency Building Major Repairs & Audit compliance remedials, not required.
- £553k, A56 Prestwich Village Corridor Improvements.
- £500k, Springwater Park Phase 2 22/23, and
- £500k, Commercial Sites (Cyclical Commercial).

Re-phasing to 2024/25: (£72.269m)

Mainly relates to schemes funded through a mixture of LUF grant and borrowing, of:

- £21.122m, Radcliffe Hub.
- £22.333m, Bury Flexi Hall

Other notable schemes include:

- £18.955m, Schools Basic Needs, High Needs and School Condition grant funding.
- £2.214m, Prestwich Village, funded by prudential borrowing.
- £1.625m, Highways Schemes, funded through a mixture of grants and prudential borrowing.
- £1.522m, Disabled Facilities Grant funding.
- £902k, Sports 3D Pitches, funded through a mixture of capital grants and

- receipts and prudential borrowing.
- £726k, Parks and Green Spaces Strategy, funded through prudential borrowing.

Re-phasing to 2025/26: (£8.622m)

- £6.073m, Prestwich Village, funded by prudential borrowing.
- £1.700m, Sports 3D Pitches, funded through a mixture of capital grants and receipts and prudential borrowing.
- £849k, Springwater Park Phase 2, funded through prudential borrowing.

A breakdown of the 2023/24 to 2025/26 proposed Revised Capital Programme is provided in the table below.

	2023/24				In-Year Performance				2024/25			2025/26		
	Approved Programme FEB23	2022/23 Slippage at Outturn	In-Year Programme Updates	Revised Programme	Actual Spend at Q2	Actual Spend at Q2	Forecast Spend Q2	Forecast (Under) / Over Spend	Approved Programme FEB23	Programme Updates	Revised Programme	Approved Programme FEB23	Programme Updates	Revised Programme
	£m	£m	£m	£m	£m	%	£m	£m	£m	£m	£m	£m	£m	£m
Capital Programme														
Regeneration and Economic Growth														
Radcliffe Hub	£27.380	£1.448	(£20.706)	£8.123	£1.191	15%	£8.326	£0.204	£8.518	£21.122	£29.639	£0.000	£0.000	£0.000
Radcliffe Hub - FF&E	£0.000	£0.000	£0.000	£0.000	£0.000	0%	£0.000	£0.000	£1.125	£0.000	£1.125	£0.000	£0.000	£0.000
Radcliffe Enterprise Centre Design Development	£0.121	£0.000	(£0.012)	£0.109	£0.047	43%	£0.000	(£0.109)	£0.246	£0.012	£0.258	£0.000	£0.000	£0.000
Radcliffe Enterprise Centre	£0.000	£0.000	£0.000	£0.000	£0.000	0%	£0.000	£0.000	£4.700	£0.000	£4.700	£0.000	£0.000	£0.000
CRSTS: Radcliffe SOBC	£1.380	£0.000	(£1.380)	£0.000	£0.000	0%	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Prestwich	£8.362	£0.826	(£8.170)	£1.018	£0.181	18%	£1.011	(£0.007)	£11.092	(£7.786)	£3.306	£0.000	£16.073	£16.073
Ramsbottom	£0.272	£0.015	(£0.200)	£0.086	£0.000	0%	£0.000	(£0.086)	£0.000	£0.200	£0.200	£0.000	£0.000	£0.000
Bury Flexi Hall	£25.511	£0.010	(£22.413)	£3.108	£0.684	22%	£3.108	(£0.000)	£12.072	£22.333	£34.405	£0.000	£0.000	£0.000
Commercial Sites Regeneration	£0.500	£0.214	(£0.500)	£0.214	£0.011	5%	£0.000	(£0.214)	£0.500	(£0.500)	£0.000	£0.000	£0.000	£0.000
Regeneration and Economic Growth Total	£63.526	£2.512	(£53.380)	£12.658	£2.113	17%	£12.446	(£0.213)	£38.252	£35.380	£73.632	£0.000	£16.073	£16.073
Place Shaping/ Growth Total	£2.091	£1.316	(£1.382)	£2.025	£0.618	31%	£2.005	(£0.020)	£0.350	£0.936	£1.286	£0.000	£0.000	£0.000
Sports and Leisure Total	£4.817	£0.963	(£1.843)	£3.936	£0.978	25%	£3.866	(£0.071)	£1.260	£2.105	£3.365	£0.300	£1.700	£2.000
Operational Fleet Total	£3.469	£1.766	(£1.500)	£3.735	£2.032	54%	£3.735	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
ICT and Digital Total	£0.858	(£0.087)	£0.008	£0.780	£0.400	51%	£2.206	£1.426	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Highways														
Cycle and Walking Routes	£2.011	(£0.875)	£1.900	£3.037	£0.296	10%	£2.996	(£0.040)	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Highways	£3.964	£4.192	£4.255	£12.411	£3.010	24%	£12.076	(£0.335)	£3.483	£1.093	£4.576	£2.884	£0.000	£2.884
Street Lighting	£1.730	(£0.025)	£0.000	£1.705	£0.964	57%	£2.330	£0.625	£1.730	£0.000	£1.730	£0.000	£0.000	£0.000
Traffic Calming and Improvement	£0.538	£0.045	(£0.553)	£0.030	£0.000	0%	£0.030	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
City Region Sustainable Transport Core Maintenance	£3.273	£0.471	(£0.986)	£2.757	£0.000	0%	£1.744	(£1.013)	£2.546	£0.000	£2.546	£2.546	£0.000	£2.546
City Region Sustainable Transport Strategic Maintenance	£0.900	£0.024	(£0.924)	£0.000	£0.000	0%	£0.000	£0.000	£0.900	£0.532	£1.432	£0.900	£0.000	£0.900
Road Safety	£0.300	£0.280	(£0.035)	£0.546	£0.623	114%	£0.546	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Highways Total	£12.716	£4.113	£3.657	£20.486	£4.894	24%	£19.722	(£0.764)	£8.659	£1.625	£10.284	£6.330	£0.000	£6.330
Children and Young People														
Children and Young People All Schools	£14.028	£3.639	(£8.156)	£9.512	£1.171	12%	£9.509	(£0.002)	£0.000	£18.955	£18.955	£0.000	£0.000	£0.000

	2023/24				In-Year Performance				2024/25			2025/26		
	Approved Programme FEB23	2022/23 Slippage at Outturn	In-Year Programme Updates	Revised Programme	Actual Spend at Q2	Actual Spend at Q2	Forecast Spend Q2	Forecast (Under) / Over Spend	Approved Programme FEB23	Programme Updates	Revised Programme	Approved Programme FEB23	Programme Updates	Revised Programme
	£m	£m	£m	£m	£m	%	£m	£m	£m	£m	£m	£m	£m	£m
Children and Young People - New Special School	£2.000	£0.000	(£2.000)	£0.000	£0.000	0%	£0.000	£0.000	£8.500	(£8.500)	£0.000	£8.000	(£8.000)	£0.000
Children and Young People - Star Academy	£0.000	£0.000	£0.000	£0.000	£0.000	0%	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Children and Young People Total	£16.028	£3.639	(£10.156)	£9.512	£1.171	12%	£9.509	(£0.002)	£8.500	£10.455	£18.955	£8.000	(£8.000)	£0.000
Estate Management - Investment Estate Total	£0.086	£0.070	(£0.081)	£0.075	£0.000	0%	£0.070	(£0.005)	£0.000	£0.081	£0.081	£0.000	£0.000	£0.000
Estate Management - Corporate Landlord														
Fernhill Gypsy and Traveller Site	£1.566	(£0.196)	£0.000	£1.370	£1.418	103%	£1.418	£0.047	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Springwater Park	£1.850	£0.100	(£1.350)	£0.600	£0.023	4%	£0.600	£0.000	£0.750	£0.000	£0.750	£0.000	£0.850	£0.850
Muslim Burial Extension	£0.025	£0.007	(£0.029)	£0.003	£0.000	0%	£0.003	£0.000	£0.000	£0.029	£0.029	£0.000	£0.000	£0.000
Welfare Facilities and Emergency Building Repairs	£1.324	£0.576	(£0.911)	£0.989	£0.076	8%	£0.869	(£0.120)	£1.482	(£0.669)	£0.813	£0.000	£0.000	£0.000
Estate Management - Corporate Landlord Total	£4.765	£0.487	(£2.289)	£2.963	£1.516	51%	£2.890	(£0.073)	£2.232	(£0.641)	£1.591	£0.000	£0.850	£0.850
Older People and Disabled Facilities Grant														
Older People	£0.223	£0.000	(£0.128)	£0.095	£0.001	1%	£0.000	(£0.095)	£0.000	£0.128	£0.128	£0.000	£0.000	£0.000
Disabled Facilities Grant	£0.487	£0.359	£0.735	£1.581	£0.620	39%	£1.500	(£0.081)	£0.000	£1.522	£1.522	£0.000	£0.000	£0.000
Older People and Disabled Facilities Grant Total	£0.710	£0.359	£0.608	£1.676	£0.621	37%	£1.500	(£0.176)	£0.000	£1.650	£1.650	£0.000	£0.000	£0.000
Housing GF														
Empty Property Strategy	£0.368	£0.000	£0.000	£0.368	£0.032	9%	£0.368	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Housing Development	£0.811	(£0.008)	(£0.536)	£0.267	£0.183	68%	£0.286	£0.019	£0.000	£2.267	£2.267	£0.000	£0.000	£0.000
Housing GF Total	£1.179	(£0.008)	(£0.536)	£0.635	£0.215	34%	£0.654	£0.019	£0.000	£2.267	£2.267	£0.000	£0.000	£0.000
Housing HRA														
Housing Public Sector	£15.982	£2.012	£0.000	£17.994	£1.897	11%	£17.456	(£0.537)	£13.447	£0.000	£13.447	£13.200	£0.000	£13.200
Disabled Facilities Adaptations	£0.800	£0.000	£0.000	£0.800	£0.250	31%	£0.799	(£0.001)	£0.800	£0.000	£0.800	£0.800	£0.000	£0.800
Housing HRA Total	£16.782	£2.012	£0.000	£18.794	£2.147	11%	£18.255	(£0.538)	£14.247	£0.000	£14.247	£14.000	£0.000	£14.000
Climate Change Total	£0.171	£0.248	(£0.142)	£0.277	£0.015	6%	£0.277	£0.000	£0.000	£0.142	£0.142	£0.000	£0.000	£0.000
TOTAL EXPENDITURE	£127.198	£17.391	(£67.035)	£77.553	£16.720	22%	£77.135	(£0.418)	£73.500	£54.000	£127.500	£28.630	£10.623	£39.253
Financing the Capital Programme														
Prudential Borrowing	£54.274	£8.404	(£44.320)	£18.358			£19.310	£0.952	£55.330	£10.395	£65.725	£11.057	£8.923	£19.980
External Funding	£50.165	£5.901	(£17.760)	£38.306			£36.380	(£1.926)	£3.446	£40.264	£43.710	£3.446	£0.000	£3.446

	2023/24				In-Year Performance				2024/25			2025/26		
	Approved Programme FEB23	2022/23 Slippage at Outturn	In-Year Programme Updates	Revised Programme	Actual Spend at Q2	Actual Spend at Q2	Forecast Spend Q2	Forecast (Under) / Over Spend	Approved Programme FEB23	Programme Updates	Revised Programme	Approved Programme FEB23	Programme Updates	Revised Programme
	£m	£m	£m	£m	£m	%	£m	£m	£m	£m	£m	£m	£m	£m
Capital Receipts	£5.575	£0.624	(£4.491)	£1.708			£2.105	£0.397	£0.477	£2.776	£3.253	£0.127	£1.700	£1.827
General Fund RCCO	£1.632	£0.450	(£0.465)	£1.617			£1.085	(£0.532)	£0.000	£0.566	£0.566	£0.000	£0.000	£0.000
Housing Revenue Account DRF/MRR	£15.552	£2.012	£0.000	£17.564			£18.255	£0.692	£14.247	£0.000	£14.247	£14.000	£0.000	£14.000
TOTAL FINANCING	£127.198	£17.391	(£67.035)	£77.553			£77.135	(£0.418)	£73.500	£54.000	£127.500	£28.630	£10.623	£39.253