

**MINUTES OF THE MEETING OF THE GREATER MANCHESTER COMBINED
AUTHORITY HELD ON FRIDAY 27TH SEPTEMBER 2024 AT LEIGH SPORTS
VILLAGE**

PRESENT

Mayor of Greater Manchester	Andy Burnham (in the Chair)
Deputy Mayor (Police, Crime & Fire)	Kate Green
Bolton	Councillor Nicholas Peel
Manchester	Councillor Bev Craig
Oldham	Councillor Arooj Shah
Rochdale	Councillor Neil Emmott
Salford	City Mayor Paul Dennett
Stockport	Councillor Mark Hunter
Tameside	Councillor Jacqueline North
Trafford	Councillor Tom Ross
Wigan	Councillor David Molyneux

ALSO IN ATTENDANCE:

Bolton	Councillor Nadim Muslim
Environment Agency	Ian Crewe
United Utilities	Jo Harrison
South Manchester Credit Union	Sheenagh Young
Unify	Owen Roberts

OFFICERS IN ATTENDANCE:

Group Chief Executive Officer, GMCA, GMFRS & TfGM	Caroline Simpson
GMCA Deputy Chief Executive	Andrew Lightfoot
GMCA Monitoring Officer	Gillian Duckworth
GMCA Treasurer	Steve Wilson
GMCA Director of Governance & Scrutiny	Julie Connor
Bolton	Sue Johnson

Bury	Lynne Ridsdale
Manchester	Paul Marshall
Oldham	Harry Catherall
Rochdale	Julie Murphy
Salford	Tom Stannard
Stockport	Michael Cullen
Trafford	Sara Todd
Wigan	James Winterbottom
Office of the GM Mayor	Kevin Lee
TfGM	Martin Lax
GMCA	Sylvia Welsh
GMCA	Lee Teasdale

GMCA 118/24 APOLOGIES

That apologies be received from Councillor Eamonn O'Brien (Bury), Councillor Gerald Cooney (Tameside), Steve Rumbelow (Rochdale) & Alison McKenzie-Folan (Wigan).

GMCA 119/24 CHAIRS ANNOUNCEMENTS AND URGENT BUSINESS

Andy Burnham, Mayor of Greater Manchester, opened the meeting by welcoming all to Leigh Sports Village and invited City Mayor Paul Dennett and Deputy Mayor Kate Green to provide an update on work taking place in Greater Manchester following the recent publication of the Grenfell Tower Report.

Mayor Dennett stated that the report was appropriately substantive, covering some 2000 pages and 59 recommendations. It would take time to work through the detail and legislative change would be required. There were actions that would need to be taken on by all parts of the system – including all levels of government and housing associations. Greater Manchester would be taking the 59 actions very seriously and discussions would be taking place on an appropriate implementation plan to create a regulatory environment locally that reflects the one that will be required at the national level. The swiftness with which the government was now responding to the report was

welcomed, as it was known that many thousands of people would still be living in homes that had cladding that could be deemed unsafe and that this was intolerable.

The Mayor of Greater Manchester provided an update following the Labour Party Conference held in Liverpool earlier in the week. At the Conference the second meeting of the Liverpool Manchester Railway Board had taken place. During the meeting the announcement was made that former Railways Minister Huw Merriman would be the first chair of the Partnership Board. Mayor Burnham stated that in his roles with the former government Mr Merriman had always been a great friend of the region and had sought to advocate for funding high-speed rail in the region following the HS2 cancellation announcements. Long-term infrastructure projects such as this always benefit from a cross-party approach and Mr Merriman would also bring this to the table.

The Old Trafford Regeneration Task Force had also been in attendance at the Conference. This had been the first big opportunity to put forward the coherent vision of the opportunities for growth that Old Trafford regeneration represented. This vision would include the relocation of freight from behind Old Trafford, if successful this would take freight away from the West Coast Main Line and free up capacity within the city of Manchester region, particularly the bottlenecks seen in Stockport. This would also create a growth opportunity in Port Salford, which was proposed as one of the alternative freight locations.

Mayor of Greater Manchester advised members of the amendments to leaders portfolios, including Mayor Burnham himself taking on the Health & Care portfolio, Mayor Dennett taking the Housing First portfolio, and the introduction of a new portfolio focusing on reform of the Greater Manchester Pension Fund.

Members welcomed a strengthening of the governance arrangements for the Greater Manchester Pension Fund. There were some concerns expressed regarding changes to the appointments process to the Pension Fund Board introduced with no local authority consultation. The Mayor of Greater Manchester noted these concerns and asked officers to liaise with Tameside Council to gain further clarity on the changes.

RESOLVED /-

1. That an update following the publication of the Grenfell Tower Report, including the plans for addressing the 59 actions within it be received and that an implementation plan be submitted to a future meeting of the GMCA for consideration.
2. That the appointment of Huw Merriman, as the Chair of the Liverpool Manchester Railway Partnership Board be noted.
3. That the update on the Old Trafford Regeneration Task Force and the opportunities that lie within it be received.
4. That update on the amendments to Leaders Portfolios be received.
5. That the GMCA will liaise with Tameside to ask for further clarity around recent changes to the Pension Fund's appointments process.

GMCA 120/24 DECLARATIONS OF INTEREST

RESOLVED /-

That Mayor Andy Burnham registers an interest on Item 20 (Q1 Capital Funding) in relation to LEVI funding.

GMCA 121/24 MINUTES OF THE GMCA MEETING HELD ON 12 JULY 2024

RESOLVED /-

That the minutes of the GMCA meeting held on 12th July 2024 be approved as a correct record.

**GMCA 122/24 GMCA WASTE & RECYCLING COMMITTEE MINUTES – 17TH
JULY 2024**

RESOLVED /-

1. That the minutes of the GMCA Waste & Recycling Committee held on 17 July 2024 be approved.
2. That the appointment of Councillor Alan Quinn as the Chair of the Waste & Recycling Committee for 2024/25 year be approved.
3. That the appointment of Councillor Steve Adshead as Vice Chair of the Greater Manchester Waste and Recycling Committee for 2024/25 be approved.

**GMCA 123/24 GMCA RESOURCES COMMITTEE MINUTES – 22 MARCH &
12 JULY 2024**

RESOLVED /-

That the minutes of the GMCA Resources Committee meetings held on 22 March & 12 July 2024 be approved.

**GMCA 124/24 GMCA OVERVIEW & SCRUTINY MINUTES – 24 JULY & 14
AUGUST 2024**

Councillor Nadim Muslim, Chair of the GM Overview & Scrutiny Committee was invited to address the GMCA and present the committee's annual report. The report detailed some of the key pieces of work undertaken over the last municipal year, but also guided the Committee in the strongest direction for the forthcoming year to ensure that its work continued to add value, create an impact and be in line with the things that matter most to local residents.

Highlights in the previous year included the ability to have real oversight of the priorities and focus of the Combined Authority whilst scrutinising in more detail those issues that mattered most, including the cost of public transport, waste contractual arrangements and the benefit of business rate retention.

The Mayor of Greater Manchester welcomed the report and reflected upon the continued improvements being seen through the Combined Authority's scrutiny

processes, and as the single settlement arrangements became further embedded, the need for strong and robust scrutiny would become even more vital.

RESOLVED /-

1. That the minutes of the GMCA Overview & Scrutiny Committee held on 24 July & 14 August 2024 be noted.
2. That the update from Councillor Nadim Muslim, Chair of Overview & Scrutiny, be received.
3. That the contents of the Overview & Scrutiny Annual Report be noted.

GMCA 125/24 GMCA AUDIT COMMITTEE MINUTES – 31 JULY 2024

RESOLVED /-

That the minutes of the GMCA Audit Committee held on 31 July 2024 be noted.

GMCA 126/24 BEE NETWORK COMMITTEE MINUTES – 27 JUNE & 25 JULY 2024

RESOLVED /-

That the minutes of the Bee Network Committee held on 27 June & 25 July 2024 be noted.

GMCA 127/24 GREATER MANCHESTER APPOINTMENTS AND NOMINATIONS 2024/25

Gillian Duckworth, GMCA Solicitor & Monitoring Officer, presented a report setting out appointments and nominations to various Committees and other bodies within Greater Manchester.

RESOLVED /-

1. That the nomination to the Integrated Care Partnership Board be withdrawn from the agenda.
2. That the appointment of Councillor Paul Heilbron (Salford) as the member and Councillor Jonathan Moore (Salford) as the substitute member on the GMCA Waste & Recycling Committee for 2024/25 be approved.
3. That the appointment of Councillor Nathan Evans (Trafford), Councillor David Tilbrook (Tameside) and Councillor Diane Williamson (Oldham) as substitute members on the Bee Network Committee for 2024/25 be approved.
4. That the appointment of Councillor Tony Davies (Salford), to the GMCA Overview & Scrutiny Committee replacing Councillor Joshua Brooks (Salford) be approved.
5. That the appointment of Councillor Martin Donaghy (Bolton) to the GMCA Homelessness Board be approved.
6. That the appointment of Councillor Jake Austin (Stockport) as a member and Councillor Joshua Charters (Oldham) as a substitute member on the Police, Crime & Fire Panel be noted.
7. That the appointment of Councillor David Chadwick (Bolton), Councillor Jake Austin (Stockport) as members of the Police, Crime & Fire Steering Group and the appointment of Councillor Steve Gribbon as a substitute member of the Police, Crime & Fire Steering Group be noted.

**GMCA 128/24 BUSINESS PLAN FOR THE INTEGRATED WATER
MANAGEMENT PLAN TO 31 MARCH 2025**

Mayor Paul Dennett, Portfolio Lead for Housing, and Councillor Tom Ross, Portfolio Lead for the Green City Region, presented a report seeking approval for the Business Plan for the Integrated Water Management Plan (IWMP) to 31 March 2025 to deliver

the objectives outlined in the full plan and provide an update on the resources that were being deployed to enable the plan to be progressed and delivered.

The report drew attention to funding that was being deployed to reduce flooding across the region. This would require collaborative working across the system. Investment plans from United Utilities were also welcomed. Early engagement around plans and working across organisational boundaries would be critical to progressing the agenda.

Ian Crewe was invited to address the GMCA on behalf of the Environment Agency. He stated that as the nation and the world faced a climate and biodiversity emergency, no one could sit back anymore as urgent action was required. Adaption was required at scale and at pace. The cost of mitigating climate impacts was likely to reach £10bn to the UK economy by 2050, so the plans within the IWMP would be hugely helpful. There were concerns highlighted that ever growing pressures placed upon public funding meant that ever greater levels of traditional partner funding contributions, whilst vital, would not be sufficient. Therefore, innovative and collaborative investment as planned within the IWMP was necessary and the region was leading the way in this field.

Jo Harrison was invited to address the GMCA on behalf of United Utilities. It was highlighted that public expectations had changed, and UU sought to meet that aspiration around cleaner rivers and more resilient water quality and flooding protection for the future. The Water Act was driving the opportunity to increase investment across the North West. It was anticipated that there would be £3bn investment in GM alone over the next five years investment period to change the way that water was managed in the region.

In response to concerns regarding sewage overflow and United Utilities plan to tackle this issue as soon as possible, Members were advised that 54% of GM's sewers were 'combined sewers' and Victorian infrastructure, and it was noted that over 1300 overflows had been seen in the region. Therefore, an extraordinary level of investment was required to completely change the sewage system. In the shorter term there would be prioritisation of investment into changing the overflow levels. Significant levels of investment were also being placed into modernising the region's wastewater treatment works, which would provide huge improvements in the quality of water.

Members sought to highlight in the building of partnership working, the role of blue light services. These services were shouldering significant costs at the moment in addressing flooding and related events, and improvements in the protection of the natural environment would see a reduction in the impact upon them.

Reference was made to the potential breach of the Toddbrook Reservoir. Despite this being beyond the boundaries of the region, this would have a significant impact upon Stockport and had resulted in heightened concerns. This would be an issue for a number of GM Local Authorities who had reservoirs in neighbouring areas. Members were advised that the responsibilities for reservoirs was often a complex environment with a range of different types of ownership but the sheer risks involved meant that a strong reservoir strategy was being heavily invested into. Local resilience forums also had integrated working across regions in place, and it was hoped that the increase in combined authority regions would further increase levels of collaboration.

RESOLVED /-

1. That the Business Plan for the Integrated Water Management Plan to 31 March 25 (Annex A) be approved.
2. That the existing budget allocation 2024-2026 be noted.
3. That the national announcements be noted, as contained with paragraph 1.12-1.13 of the report be noted.
4. That the progress and outputs from the 1st Annual Business Plan, as contained within paragraphs 2.1–2.2 of the report be noted.
5. That the verbal update received from the Environment Agency be received.
6. That the verbal update received from United Utilities on the Integrated Water Management Plan and the work taking place to address ongoing sewage overflow issues be received.
7. That closer integration of blue light services into the Integrated Water Management Plans be progressed.

8. That closer integration with neighbouring authorities be progressed on cross boundary issues, including the future management of assets such as reservoirs, which have a direct impact on Greater Manchester.
9. That a report on the potential pipeline for investment be submitted to a future meeting of the GMCA.

GMCA 129/24 BEE NETWORK FARES & TICKETING

Andy Burnham, Mayor of Greater Manchester, presented a report proposing a number of changes to Bee Network fares and ticketing products to increase access to public transport through affordable and simpler fares and ticketing.

The continuing success of Bee Network franchising and how that was now allowing for the introduction of an annual ticket, and the multi-modal pay as you go system which it was confirmed would be within a launch window of either March 16th or 23rd 2025.

The Annual Bee Bus Ticket offer was set to offer considerable savings to those who took it up. However, it was fully understood that the initial cost of £800 made it too expensive for most people as a one-off purchase, and that those who would benefit most from this were the least likely to be able to afford it. Therefore a partnership with local credit unions to create a manageable payment system opens up access to a much wider range of residents. This scheme also sought to highlight the great work that credit unions undertook in the region and would hopefully encourage more residents to make use of what they could offer.

Sheenagh Young (South Manchester Credit Union) and Owen Roberts (Unify) were invited to further expand upon the role of credit unions in supporting residents. It was advised that the region contained a consortium of 14 different credit unions who collaborated to ensure that all residents had access to affordable loans, including loans to local social enterprises. The credit unions collectively had £200m of savings held with them from customers in GM. Feedback from members was that they wanted

credit unions rooted within their communities, and this is what the consortium all sought to offer.

Sheenagh and Owen were thanked for their contributions and asked that all Leaders actively promote the Annual Bus Ticket Credit Scheme and information relating to local credit unions to all of their staff members.

Members asked about funding for capped bus fares going forward, in particular the continuation of BSIP funding which was introduced by the previous government, or if there was a need for 'Plan B' to ensure financial sustainability. Concern was raised that if the fund was not to continue, then Local Authorities may be asked to contribute funding they could not afford. The Mayor of Greater Manchester acknowledged the concerns and stated that the system from commencement had been established upon the need to increase patronage. Figures showed that these increased levels of patronage were encouragingly building. The increases seen in the north and west of the region since franchising was established were strong, and it was hoped that this would be replicated in the south of the region after January. It was also hoped that the multi-modal fare introduction would also have a similar impact upon user numbers. Obviously at the present time there were still unknowns, and by the middle of 2025 there should be a real picture of how strong the patronage had become. In terms of a 'Plan B' there would need to be consideration of increases to the Mayoral precept.

RESOLVED /-

1. That the introduction of an Annual Bee Bus Ticket priced at £800 be approved.
2. That the introduction of a TfGM scheme with local Credit Unions, from January 2025, to improve access to annual bus tickets be endorsed.
3. That the continuation of the Bee Network Recompense Scheme for Tranche 3 bus customers be approved.
4. That the introduction of multi modal 'pay as you go' (PAYG) contactless ticketing and capped fares across bus and tram in March 2025 be approved.

5. That the potential go live dates for the 'pay as you go' scheme of either 16th or 23rd March 2025 be acknowledged.
6. That the plans to provide an update on the annual review of the Capped Fares Scheme and proposed next steps be noted.
7. That the potential extension of the Care Leavers scheme, from aged 21 to aged 25, from April 2025 be noted.
8. That the GMCA acknowledges the achievements of the Bee Network bus integration following the first anniversary of the tranche 1 go live date.
9. That the verbal updates provided by SM Credit Union and Unify on the work of GM's 14 credit unions be received.
10. That GM Leaders be requested to actively promote the Annual Bus Ticket Credit Scheme and information relating to local credit unions to all of their staff members.

GMCA 130/24 HOUSING FIRST GREATER MANCHESTER

Mayor Paul Dennett, Portfolio Lead for Housing, presented a report confirming the launch of the Housing First Unit, setting out the Housing First vision for Greater Manchester, the challenges of the current housing crisis, the headline measures to build a new system and the potential for GM Housing Investment Loan Fund surpluses to support delivery of the Housing First vision.

Ambitions for the unit included the delivery of 75,000 new homes within the period of the current parliament, a target that would include 10,000 Truly Affordable Net Zero homes.

These plans would require considerable levels of collaboration, including with the region's growth locations partners and agencies across sectors.

RESOLVED /-

1. That the launch of the Housing First Unit be welcomed, that the proposed Housing First vision for Greater Manchester be approved, and that support be given for a programme of engagement with the government, private sector and broader stakeholders to gain support and contribution to the necessary radical actions.
2. That commitment be given to an ambition to drive forward growth and increase housing supply by delivering 75,000 new homes in the current Parliament, including 10,000 Truly Affordable Net Zero (TANZ) homes, subject to necessary support from Government.
3. That the potential for GM Housing Investment Loan Fund surpluses to significantly assist in work to deliver the Housing First vision be noted.

GMCA 131/24 TEMPORARY ACCOMMODATION: VALUE FOR MONEY IN GREATER MANCHESTER

Mayor Paul Dennett, Portfolio Lead for Housing First, presented an overview of the current temporary accommodation landscape in GM and described the emerging work to collaborate across the region to reduce the number of households in temporary accommodation, with a particular emphasis on the worst quality and highest cost housing – particularly ad hoc and Bed and Breakfast accommodation. The report presented, for the first time, a regional action plan on Temporary Accommodation, and summarises the work progressed to date, seeking endorsement from Leaders.

Mayor Dennett asked that his thanks be put on the record to the GMCA officers for the work they had undertaken to provide the evidence base and their proactive work to inform the development of the regional action plan. This evidence base allowed for meaningful and proactive work to now take place.

Over 100,000 households in the country were in temporary accommodation, and within those, over 150,000 children. This was of huge concern and given local authorities statutory duties to provide this temporary accommodation, created an

existential crisis where the risks of council bankruptcy was increased by the burden of these costs.

It was proposed that the initial focus would be on the worst quality housing first and foremost and the highest cost temporary accommodation (such as bed and breakfast housing).

The Mayor of Greater Manchester stated that post budget, when it was known what levers the region would have, he planned to work with the Housing First team and the GMCA Treasurer to establish when the £75m pressures currently faced on temporary accommodation could be reduced to zero.

RESOLVED /-

1. That the 6-point GM Temporary Accommodation Action Plan be approved.
2. That the financial outputs of the data analysis exercise be noted.
3. That the Influencing Priorities, described in section 4 of the report, as a starting point for dialogue with government be endorsed.
4. That the GM Out of Borough Protocol be approved.
5. That the GMCA record its thanks to the GMCA team for the work undertaken on providing the evidence base and proactive work to inform the development of the regional action plan.
6. That the GMCA Treasurer be requested to undertake analysis of the potential for reducing, through government support, the £75m pressure currently faced by GM authorities on temporary accommodation.

**GMCA 132/24 GREATER MANCHESTER BROWNFIELD HOUSING
REALLOCATIONS**

Mayor Paul Dennett, Portfolio Lead for Housing First, presented a report seeking approval for the reallocation of £21.3m of funding from the GMCA Brownfield Housing

Fund. There had been slippage in some schemes, so this reallocation was vital in order to meet the timelines for spend as set out by central government.

RESOLVED /-

1. That the £11.1m allocations to projects identified in the “2024/25 Reallocations” schedule be approved.
2. That approval be given to the £10.2m allocations to projects identified in the “2024/25 in-principle Reallocations” schedule, subject to successful due diligence being completed.
3. That the variations to projects detailed in Appendix 2 of the report, be approved.

GMCA 133/24 ATOM VALLEY MAYORAL DEVELOPMENT ZONE BUSINESS PLAN 2024/25

Andy Burnham, Mayor of Greater Manchester, presented a report seeking seek approval from GMCA for the Atom Valley MDZ Business Plan 2024 – 2025.

It was important to hold an in-depth discussion on the Atom Valley Mayoral Development Zone at a forthcoming meeting of the GMCA and that this would be arranged to take place following the spending review. The strategic importance and potential of Atom Valley would be raised as a key part of the agenda at the Global Investment Summit taking place on 14th October.

RESOLVED /-

1. That the draft Atom Valley MDZ Business Plan 2024 - 2025 be approved.
2. That a further report be submitted to the GMCA on the Atom Valley Mayoral Development Zone following the outcome of the Spending Review.

**GMCA 134/24 RAIL INTEGRATION AND REFORM PROGRAMME:
EMERGING RAIL REFORM POLICY POSITION & NEXT STEPS**

Andy Burnham, Mayor of Greater Manchester, presented a report that advised the GMCA on the progress of the emerging Rail Integration and Reform proposition and to seek approval to progress the work further.

Once the franchised bus network was fully established on 5th January 2025, the focus would be fully onto the integration of 8 nominated rail lines into the wider Bee Network. Work would be undertaken with TfGM to draft a series of milestones and timelines for this integration process. These 8 lines would immediately increase the attractiveness of the areas around them due to the increased connectivity options.

Councillor Nadim Muslim was invited to feed back following the Overview & Scrutiny consideration of this item. There was significant support from the Committee on the direction of travel and the opportunities for regeneration that this potentially offered. Members recognised that some of greatest benefits, rather than just accessing the city centre easier, could be improved access to the jobs and amenities within their local towns.

RESOLVED /-

1. That the importance of the rail network for GM and unlocking future economic growth be noted.
2. That the government's plans for rail reform and ongoing GM engagement with Shadow Great British Railways.
3. That further engagement with HMG, rail partners and others to explore and influence legislative and structural options that would achieve GM ambitions be approved.
4. That the update received following the consideration of this item at the GM Overview & Scrutiny Committee be received.
5. That TfGM be requested to consider provisional timelines for the integration of the eight nominated rail lines into the wider Bee Network.

GMCA 135/24 GOLBOURNE STATION LAND ACQUISITION STRATEGY

Andy Burnham, Mayor of Greater Manchester, presented a report setting out the proposed strategy for acquiring land interests required to deliver the Golborne New Station Project and sought approval to make offers for those interests and secure those land interests whilst also commencing the drafting of a Compulsory Purchase Order (CPO) and supporting documentation and progressing the planning consents.

Members emphasised the importance of access for all and ensuring that there was a strategic piece demonstrating that all stations would be fully accessible.

RESOLVED /-

1. That the update from the DfT Outline Business Case review and associated risks highlighted be noted.
2. That the proposals for securing the land interests required to deliver the scheme as set out within this report be noted.
3. That TfGM securing the required land interests in accordance with the agreed programme budgets be approved.
4. That the submission of a planning application for the scheme and the preparation of the CPO and supporting documentation including issuing Land Interest Questionnaires to affected landowners be approved.
5. That the entering into of any ancillary agreements required to achieve the scheme objectives be approved.
6. That the importance of ensuring all railway stations on the 8 rail lines, identified for integration within the wider Bee Network, be fully accessible be endorsed.

**GMCA 136/24 WORKING WELL: WORK AND HEALTH PROGRAMME
DIRECT AWARD AND CONTRACT EXTENSION OF THE
INDIVIDUAL PLACEMENT AND SUPPORT IN PRIMARY CARE**

Sara Todd, Portfolio Lead Chief Executive for Education, Skills & Work, presented a report seeking delegated authority to award a contract for the Working Well: Work and Health Programme (WHP) under regulation 32 (2)(c) and to seek approval for a contract extension to Working Well: Individual Placement Support in Primary Care (IPSPC).

RESOLVED /-

1. That the proposed award of the Working Well: Work and Health Programme contract on the basis set out in the report be approved.
2. That the proposed Working Well: Individual Placement and Support in Primary Care 12-month contract extension and increase in value on the basis set out in this Report be approved.

GMCA 137/24 Q1 CAPITAL UPDATE 2024-2025

Steve Wilson (GMCA Treasurer) presented a report providing an update in relation to the GMCA's 2024/25 capital expenditure programme.

RESOLVED /-

1. That the current 2024/25 forecast of £636.3m compared to the 2024/25 budget of £685.2m and approve changes to the capital programme as set out in the report be noted.
2. That the addition of £3.8m to the 2024/25 GMCA Capital Programme from an extension to the fourth round of the Active Travel Fund (ATF4) award as outlined in section 2.6.1 be approved.
3. That the addition to the capital programme of £16.2m of Local Electric Vehicle Infrastructure (LEVI) funding to deliver local, on-street charging infrastructure

across Greater Manchester and to accelerate the commercialisation of, and investment in, the local charging infrastructure sector be approved.

4. That the addition to the capital programme of £4.8m of Investment Zone grant funding to support the development of high-potential clusters identified as Investment Zones with a focus on developing Advanced Manufacturing & Materials be approved.

GMCA 138/24 Q1 REVENUE UPDATE 2024-2025

Steve Wilson (GMCA Treasurer) presented a report informing members of the financial position at the end of June 2024 (Quarter 1) and forecast revenue outturn position for the 2024/25 financial year.

RESOLVED /-

1. That the forecast position at 30th June 2024 be noted.
2. That an increase to the Mayoral budget of £357k funded from Mayoral reserves towards spend on mayoral priorities (para 3.2) be approved
3. That an increase to the revenue grant to Transport for Greater Manchester of £3m funded from DfT devolved BSOG grant for tendered services (para. 6.5) be approved.

GMCA 139/24 ANNUAL TREASURY MANAGEMENT REVIEW 2023/24

Steve Wilson (GMCA Treasurer) presented a report that confirmed that the GMCA had complied with the requirement under the Local Government Act 2003 to produce an annual treasury management review of activities and the actual prudential and treasury indicators for 2023/24, and to give prior scrutiny to all of the treasury management reports by the Audit Committee before they were reported to the Full Authority.

RESOLVED /-

That the annual treasury management report for 2023/24 be noted.

**GMCA 140/24 GREATER MANCHESTER HOUSING INVESTMENT LOANS
FUND – INVESTMENT VARIATION RECOMMENDATION**

Mayor Paul Dennett (Portfolio Lead for Housing) presented a report that sought approval to a variation of the terms for the GM Housing Investment Loans Fund loan detailed in the recommendations.

RESOLVED /-

1. That a variation to the terms of the GM Housing Investment Loans Fund loan detailed in the table below, as detailed further in this and the accompanying Part B report be approved.

BORROWER	SCHEME	DISTRICT	LOAN
Manchester New Square Limited Partnership	Manchester New Square	Manchester	£26.700m

2. That authority be delegated the GMCA Treasurer acting in consultation with the GMCA Monitoring Officer to prepare and effect the necessary legal agreements.

**GMCA 141/24 GREATER MANCHESTER INVESTMENT FRAMEWORK,
CONDITIONAL PROJECT APPROVAL**

Steve Wilson, GMCA Treasurer, presented a report that sought approval for three investments through GMCA's new Advanced Manufacturing and Materials Investment Fund, GM Advance, to agree the update on its loan to Holiferm Ltd, and note that an equity investment of up to £750k to Watercycle Technologies Limited and an update on an existing loan to Greater Manchester Chamber of Commerce have been approved under delegation.

The Mayor of Greater Manchester welcomed the investments into advanced manufacturing and materials, stating that he would welcome a fuller discussion of the potentials around the fund at a future meeting of the GMCA.

RESOLVED /-

1. That an equity investment of £50,000 to NeuWave Technologies Limited be approved.
2. That an equity investment of £50,000 to Verciti Ltd be approved.
3. That an equity investment of £50,000 to H2Origin Ltd be approved.
4. That the changes to the terms of the existing loan to Holiform Ltd in line with the update provided in the confidential part of the agenda be approved.
5. That an equity investment of up to £750k to Watercycle Technologies Limited, approved under delegation be noted.
6. That amendments to the terms of the Greater Manchester Chamber of Commerce loan in line with the update provided in the confidential part of the agenda be noted.
7. That authority be delegated to the GMCA Treasurer and GMCA Monitoring Officer to review the due diligence information in respect of the above loans, and, subject to their satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of the investments, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the investments and loans noted above.
8. That a fuller discussion of the potential of the Advanced Manufacturing and Materials Investment Loans Fund be held at a future meeting of the GMCA.

GMCA 142/24 EXCLUSION OF THE PRESS AND PUBLIC

That, under section 100 (A)(4) of the Local Government Act 1972 the press and public should be excluded from the meeting for the following items on business on the grounds that this involved the likely disclosure of exempt information, as set out in the relevant paragraphs of Part 1, Schedule 12A of the Local Government Act 1972 and that the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

**GMCA 143/24 GREATER MANCHESTER HOUSING LOANS INVESTMENT
FUND – INVESTMENT VARIATION RECOMMENDATION**

Clerk’s Note: This item was considered in support of the report considered in Part A of the agenda (GMCA 140/24)

RESOLVED /-

That the report be noted.

GMCA 117/24 GM INVESTMENT FRAMEWORK APPROVALS

Clerk’s Note: This item was considered in support of the report considered in Part A of the agenda (GMCA 141/24).

RESOLVED /-

That the report be noted.