

Labour NOM	<p><b>This Council resolves to:</b></p> <p>1) Consult with businesses across Borough of Bury to seek views on the creation of BIDs in their respective towns.</p> <p>2) To prioritise and align the future work of any BIDs with the significant financial investment being made into town centres and local infrastructure by Bury Council.</p>	<p>BID development is covered by legislation and follows a set process which includes early analysis of the voter database (potential levy payers) in the proposed BID area to consider number, size and type of business/organisation and the level of revenue that could be raised For a BID to be considered viable, the following needs to be in place:</p> <ul style="list-style-type: none"> <li>• A sufficient number of levy payers within the BID area (above threshold/by sector) to avoid the costs falling on a smaller number of businesses/stakeholders.</li> <li>• The funds generated need to be sufficient to cover the annual administration/management costs and deliver the BID business plan.</li> </ul> <p>The possibility of a BID in both Ramsbottom and Radcliffe was considered at the same time as the Bury BID but both were unsuccessful as the fund managers (British BIDs) did not feel that a BID would be feasible based on potential levy collected versus administration costs.</p> <p>Officers will look again at BIDs for other town centres within the borough by considering the latest business rates database to understand the composition of each town centre and will seek input from an external BID advisor to see if a BID in any of the other Bury Towns would be financially viable. In parallel, officers will continue to work with all stakeholders, including businesses, in the delivery of the agreed actions within the Town Centre Plans for Whitefield and Ramsbottom, and the regeneration programmes for Radcliffe and Prestwich.</p>
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